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## GaveKal Platform Company UCITS Fund Marks Five-Year Anniversary with Return of 15.99% Since Inception

*GaveKal UCITS Offering Surpasses MSCI Index by 25.99%*

DENVER, Colo, October 17, 2011 – GaveKal Capital today marked the 5-year anniversary of the [GaveKal Platform Company UCITS Fund](#) (BLOOMBERG: GAVPLAT ID Equity ISIN: IE00B1DS1042) with a since-inception return of 15.99 percent, surpassing its benchmark MSCI World Index by 25.99 percent over the fund's 5-year history.

In the last year ending September 30, 2011, the GaveKal Platform Company UCITS Fund posted a return of 7.90 percent, exceeding the MSCI World Index by 12.25 percent. In the last quarter ending September 30, 2011, the fund posted a loss of -5.69 percent, surpassing the MSCI World Index by 10.92 percent.

Launched on September 1, 2006, the fund's strategy targets "platform companies," those companies in the developed world that GaveKal identifies as tapping a deep reservoir of intangible capital to generate earnings growth. The UCITS class of the fund is available to non-U.S. customers.

Platform companies employ intellectual property, or knowledge, into their products and services, unlike companies that simply produce commodities or other raw materials. They often possess competitive advantages such as a strong brand, proprietary knowledge or a unique distribution mechanism.

GaveKal has developed a proprietary process to identify innovative companies with histories of demonstrating superior operating results through intelligent application of their knowledge. The investment team has combined more than 16 years of institutional knowledge, advanced technology platforms, and thousands of development hours to design the intellectual property behind its process of identifying companies that are tapping a deep reservoir of intangible capital to generate earnings growth.

### **GaveKal Capital LLC**

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For detailed information on GaveKal's platform company strategy please visit [www.gavekalcapital.com](http://www.gavekalcapital.com).

#### About the GaveKal Platform Company UCITS Fund

The GaveKal Platform Company UCITS Fund is a long-only global equity fund, domiciled in Ireland (UCITS 3), with the aim to outperform the MSCI World Index with lower volatility. Portfolio Manager Steve Vannelli and the investment team seek to identify and invest in the world's most innovative companies.

#### About GaveKal Capital

GaveKal Capital is the U.S. money management affiliate of GaveKal Research Ltd., a leading Hong Kong-based independent research boutique. GaveKal Research offers institutional investors insights on global economic events, financial markets and asset allocation. GaveKal's publications offer investors an efficient way to stay on the path of challenging ideas and new concepts necessary in the ever-evolving investment environment. GaveKal has headquarters in Hong Kong and offices in Paris, Denver and Beijing.

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The performance data quoted here represents past performance. Past performance is no guarantee of future results. Investment return and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted.

The value of the securities held by the Fund will change due to general market and economic conditions and industry perceptions. Investments in non-U.S. issuers may involve unique risks. Currency fluctuation, adverse political, economic or social developments could undermine the value of the Fund's investments. The securities of mid-cap companies may be subject to more abrupt or erratic market movements and may have lower trading volumes.

The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets.

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